

Largest 2005 Sponsor Related Acquisitions

VALUE OF TRANSACTION	TARGET	ACQUIROR
\$15.6 billion	TDC A/S	Nordic Telephone Company ApS
\$15 billion	Hertz Corporation	Investor Group
\$11.8 billion	SunGard Data Systems Inc.	Investor Group
\$9.8 billion	Dex Media Inc.	RH Donnelley Corp.
\$8.8 billion	Vitera AG	Deutsche Annington Immobilien GmbH
\$8.3 billion	Texas Genco LLC	NRG Energy Inc.
\$8.2 billion	Toys R Us Inc.	Global Toys Acquisition LLC
\$7 billion	PanAmSat Holding Corp.	Intelsat Ltd.
\$5.2 billion	ISS A/S	PurusCo AS
\$5 billion	Neiman Marcus Group Inc.	Investor Group

Simpson Thacher clients
appear in blue

Source: Corporate Financing Week, December 2005