

Institutional Investor Summit 2009

New York City, January 28, 2009

Live Webcast, January 28, 2009 — www.pli.edu

- Learn how experts build a multi-strategy alternative investment platform and address legal risk management issues
- Hear leading pension plan and endowment investors discuss key factors impacting portfolio management
- Evaluate current investment trends involving public and private equity control positions and co-investment opportunities from leading investors
- Analyze critical deal terms investors should incorporate into their investments
- Receive practical advice on how you can protect your rights and salvage your investment when your alternative fund investment blows up

Do You Know There Are 5 Ways To Attend PLI's Programs?

See inside for details...

Institutional Investor Summit 2009

New York City, January 28, 2009

Live Webcast, January 28, 2009 — www.pli.edu

Why You Should Attend

Institutional investors, including pension plans, endowments, foundations, family offices and high net worth investors, face complex challenges in successfully managing their investment portfolios. Ensuring critical funding needs, a focus on liability management, a dramatic increase in alternative investments, and first-time allocations to new asset classes are some of the critical issues institutional investors face today. Attorneys, compliance officers and other regulatory professionals working at or servicing these institutional investors play an important role in ensuring that an investor's goals are successfully met, often having to navigate complex legal, regulatory and business issues.

This first-time program is geared to institutional investors and their service providers and examines the unique issues that investors face in successfully managing their investment portfolios. At this program, General Counsels and senior legal staff members of leading institutional investors will discuss practical issues associated with successful portfolio management, and other key legal considerations.

What You Will Learn

This program will address important issues facing institutional investors, such as:

- Building a successful multi-strategy alternative investment platform, including interacting with investment teams and outside service providers
- Designing an effective legal risk management system
- Current issues impacting pension plan and endowment/foundation portfolio management
- Extracting value through control: current investment trends involving public and private equity positions and co-investment opportunities from leading investors
- Negotiating your investment and working with your manager: critical terms you should incorporate into your deals
- Practical advice on salvaging your investment and protecting your rights when your alternative fund investment blows up

Who Should Attend

This program is designed for attorneys, compliance officers and other regulatory professionals working at and servicing institutional investors, including private and public pension plans, endowments, foundations, family offices and high net worth investors. In addition, service providers to institutional investors, including outside counsel, will find this program extremely valuable.

Watch and Listen to Live Webcast at www.pli.edu

A simultaneous live online broadcast of this program is available for individual viewing from your computer on www.pli.edu. Webcast participants will receive streaming audio/video instantaneously from the live program, can view and/or print the Course Handbook, and submit questions electronically. Get "real-time" education right from your PC!

To register for the Webcast, visit www.pli.edu and click *Webcasts* and select the *Institutional Investor Summit 2009* Webcast to purchase the program. Please register before the first day of the program to allow time to test your system. If you have any questions whatsoever please call PLI's Customer Relations Department at (800) 260-4PLI.

PLI can arrange group viewing in your firm by broadcasting live to your conference room. Plus, receive a discount on purchases of the corresponding Course Handbook. Contact the Groupcasts Department via email at groupcasts@pli.edu for more details.

Reserve your place today, call (800) 260-4PLI.

Program Schedule

Please plan to arrive with enough time to register before the conference begins.
A continental breakfast will be available upon your arrival.

Morning Session: 9:00 a.m. – 12:30 p.m.

9:00

Opening Remarks and Introduction

Nir Yarden

9:15

Building a Successful Multi-Strategy Alternative Investment Platform

- Developing Expertise
- Legal Risk Management – Designing an Effective Program as an Investor
- Interacting with Board of Directors/Trustees, Investment Teams and Clients
- Service Providers: What Standards Should You Insist On?

Nir Yarden (Moderator), Karl J. Ege, Jeffrey W. Ferguson, Andy Stewart

10:15

Evolving Pension Plan Investors

- Regulatory Changes Impacting Investment Schemes
- Plan Freezing, Shift to Defined Contribution Plans
- Increase Allocation to Alternative Investments: Implications
- Fiduciary Investment Responsibility

Robin Roger (Moderator), Bruce J. Franzese, David Hartman, Lonie A. Hassel

11:15 *Break*

11:30

Endowment & Foundation Forum: Challenges and Opportunities

- Meeting Funding Needs
- Adopting New Investment Strategies
- Legal Policies and Procedures

David A. Shevlin (Moderator), John Auchincloss, Charles C. Lucas III, Kathryn I. Murtagh

12:30 *Lunch*

Afternoon Session: 1:45 p.m. – 5:00 p.m.

1:45

Extracting Value Through Control

- Legal Considerations
- Private vs. Public Equity
- Co-Investment Trends
- Structuring Considerations

Frank Morgan (Moderator), Ben Adler, Keith Schaitkin, Brian L. Schorr

2:45

Negotiating Your Investment and Ongoing Monitoring

- Practical Considerations on Getting Investment Done
- Where Institutional Investors Run Into Problems
- Key Negotiating Points and Ongoing Monitoring Considerations
- Working with Your Manager

Benjamin M. Levy (Moderator), Kenneth L. Henderson, Orly Lax, Michael M. Pastore

3:45 *Break*

4:00

Your Alternative Fund Investment Just Blew Up . . . Now What?

- Impact of Fund Bankruptcy Proceedings: Onshore vs. Offshore Considerations
- Navigating Offshore Jurisdictional Investment Issues
- What Can You Salvage?
- How to Protect Your Rights

Corinne Ball, James Bergstrom, Karen Ostad

5:00 *Adjourn*

PLI's Nationally Acclaimed Course Handbooks

All program attendees will receive a copy of the Course Handbook. This bound volume is prepared specifically for this program and also stands alone as a permanent reference. PLI's Course Handbooks represent the definitive thinking of the nation's finest legal minds, and are considered the standard reference in the field. Please note: Webcast attendees will have access to a downloadable version of the Handbook one business day prior to the program.

Bring the best of PLI's live programs to your home or office:

Audio CDs and DVDs of this program will be available for purchase February 2009. See Registration Form for details.

MP3s and CLE Now Web Segments/Programs of this program will be available February 18, 2009 at www.pli.edu.

There is no easier way to complete your MCLE requirement than with **PLI's CLE Now Web Segments/Programs**: We've taken PLI's extensive library of previously recorded programs and made them available online 24/7 via streaming video and/or audio. These are conveniently broken down into 1/2 - 3 hour programs so you get only the information you want. With over 1,500 hours of content to choose from, you're sure to find a Web Segment that will meet your needs. As an added bonus, you'll continue to have access to your Web Segments for one full year and will be able to download the online Course Materials that accompany your Web Segment. At more than 60% off the regular price, there's never been a faster, easier, more affordable way to meet your MCLE requirement.

All audio CD/DVD products require prepayment and are non-refundable, with the exception of defective or unopened products.

Other Relevant Products From PLI

COURSE HANDBOOK

Institutional Investor Summit 2009, \$199.
The Course Handbook will be available on the first day of the program.

Program attendees save up to 50% on Books, Audio and Video Products.



FREE EMAIL NEWSLETTERS

The Compliance Counselor features commentary to help you clear the endless hurdles you and your clients face.

Lawyer's Toolbox features links to downloadable forms and checklists that will keep you up-to-date on a range of current practice issues.

Pocket MBA provides everything an attorney needs to know about finance.

All-Star Briefing presents thought-provoking insights to keep you at the top of your game.

In-House Insights offers ideas law department managers can use to manage outside counsel better, improve productivity, control costs, and boost their value to the organization they serve.

Don't miss a single issue! Go to www.pli.edu, click on Newsletters and subscribe today!

5 Ways to Attend PLI's Programs:

- **Live Programs** – Attend the program with other attendees and ask the speakers questions from the floor. Ideal if you want the live experience.
- **Live Webcasts** – View the live program from your home or office and watch the streaming video on your laptop or desktop, ask questions electronically, view or print the Course Handbook, and, if you have to miss any of it, you have access to the archived portion for one year. Ideal if you can't travel and still want to benefit from simultaneous live viewing of the program.
- **Groupcasts** – Bring a PLI program for group viewing directly to your conference room. Enjoy the live streaming video and receive the best legal education from our expert faculty. All while training more people for less money, in the privacy of your own office setting.
- **CLE Now Web Segments/Programs** – PLI anywhere, anytime you want it right from your PC.
- **MP3/Audio CD/DVDs** – Watch or listen to PLI's programs in the comfort of your home or office.

Visit www.pli.edu for more details.

Pro Bono Efforts

Since 1933, PLI has been the comprehensive resource for the training and development needs of legal professionals. PLI is heavily involved in pro bono and research and development activities to ensure that all practicing attorneys and law students remain on the cutting edge. These activities include awarding full and partial scholarships to our institutes and programs, assisting public interest organizations in their training needs, and helping law students become first-rate attorneys by posting free lectures on our web site and offering free MPRE courses. For more information, go online to pro-bono.pli.edu.

PLI Scholarships

Please check the Registration Information section of this brochure for more information about PLI scholarships.

PLI's Guarantee

It's simple. If you're not completely satisfied with the return on your investment from any PLI program, your money will be refunded in full.

Registration/Hotel Information

FOUR EASY WAYS TO REGISTER



WEB:
www.pli.edu



FAX:
(800) 321-0093
Open 24 Hours!



PHONE:
(800) 260-4PLI
Monday - Friday,
9 a.m. - 6 p.m.,
Eastern Time



MAIL:
Practising Law Institute
810 Seventh Avenue
New York, NY 10019

Fax or mail completed Registration/Order Form on back cover.

New York City Seminar Location: PLI New York Center, 810 Seventh Avenue at 53rd Street (21st floor), New York, New York 10019. Message Center, program days only: (212) 824-5733.

New York City Hotel Accommodations:
Due to high demand and limited inventory in NYC, we recommend reserving hotel rooms as early as possible.

The New York Hilton & Towers, 1335 Avenue of the Americas, New York, New York 10019. Reservations (877) NYC-HILT. Please mention you are booking a room under the Practising Law Institute Corporate Rate and the Client File N# is 0495741. You may also book reservations online, go to www.pli.edu for this program, click Hilton link to see preferred rates. Enter requested dates and Practising Law Institute rates will appear.

The Warwick Hotel, 65 West 54th Street, New York, NY 10019. 1 block from PLI Center. Reservations 800-223-4099 or, hotel direct 212-247-2700. Please mention that you are booking a room under the Practising Law Institute Corporate rate. Reservations online at www.warwickhotelnyc.com Click reservations in menu bar on left. Select desired dates. In "Special Rates" drop down window select Corporate Rate. In "Rate Code" enter PLIN. Click search and select desired room type and rate plan. Or, you may email reservation requests to: res.ny@warwickhotels.com

Payment Policy: Registration fees are due in advance. Attendees may pay by check, Visa, MasterCard, American Express or Diners Club.

Cancellations: All cancellations received 3 business days prior to the program will be refunded 100%. If you do not cancel within the allotted time period, payment is due in full. You may substitute another individual to attend the program.

PLI's Scholarship/Financial Hardship Policy: Full and partial scholarships to attend PLI programs are available to pro bono attorneys, judges, judicial law clerks, law professors, attorneys 65 or older, law students, librarians and paralegals who work for nonprofit organizations, legal services organizations or government agencies, unemployed attorneys and others with financial hardships. To apply, send your request on your employer's letterhead, stating the reason for your interest, along with the completed registration form on this brochure, to the PLI Scholarship Committee. All applications must be accompanied by a \$25 application fee (applicants may pay by check or credit card), and must be submitted four weeks before the date of the program you wish to attend. If the request for a scholarship is denied, the \$25 application fee will be returned. Students must submit a copy of their student ID card.

PLI Group Discounts: Groups of 4 or more from the same organization, all registering at the same time, for a PLI program scheduled for presentation at the same site, are entitled to receive a group discount. For further information, please contact membership@pli.edu or call (800) 260-4PLI.

Education Course Credit: States have widely varying regulations regarding Continuing Education credit, therefore, please contact PLI for more information concerning approval.

New York State CLE Credit: In accordance with the requirements of the New York State Continuing Legal Education Board, this non-transitional continuing legal education program is NOT approved for the newly admitted attorney within the first two years of admission to the Bar. It has been approved for experienced attorneys for a maximum of 7.0 credit hours, of which 7.0 credit hours can be applied toward the professional practice requirement.

California MCLE Credit: PLI is a State Bar of California approved MCLE provider. This activity has been approved for MCLE credit in the amount of 6.0 credit hours. PLI will retain the required MCLE records for this program.

Continuing Professional Education Course Credit: Only webcasts in group settings are approved for credit. Recommended CPE credit: 7.0 credit hours, in which 1.0 credit hour will apply to Business Law and 6.0 credit hours will apply to Finance. Course level: Intermediate. The Practising Law Institute is registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417. Web site: www.nasba.org No prerequisites or advance preparation is required for CPE credit. Contact sschlicht@pli.edu regarding complaints and refund policy.

California Paralegals: You can satisfy your new continuing legal education requirements by attending PLI's nationally acclaimed Institutes and Programs!

Illinois CLE Credit: PLI is an accredited provider in Illinois.

Special Needs: If you have special needs as addressed by the Americans with Disabilities Act, please notify Customer Relations at least two weeks prior to your program.

PLI Bookstores: Current Publications, Training Materials, Audio CD/DVDs and related products are available for purchase at the PLI New York Center, 810 Seventh Avenue at 53rd Street (21st floor), New York, NY, and at the PLI California Center, 685 Market Street, San Francisco, CA, Monday to Friday, 10:00 a.m. - 4:00 p.m. All PLI Publications can also be purchased online at www.pli.edu

Email: info@pli.edu • **Visit Us On The Web:** www.pli.edu

Chair:



Nir Yarden
Bryan Cave LLP
New York City

Ben Adler

Managing Director and General Counsel
Merchant Banking Division
Goldman, Sachs & Co.
New York City

John Auchincloss

General Counsel
Commonfund Group
Wilton, Connecticut

Corinne Ball

Jones Day
New York City

James Bergstrom

Partner
Ogier
Cayman Islands

Karl J. Ege

Vice Chairman and Senior Adviser
Russell Investment Group
Tacoma, WA

Senior Counsel
Perkins Coie LLP
Seattle, Washington

Jeffrey W. Ferguson

General Counsel and Managing Director
The Carlyle Group
Washington, D.C.

Bruce J. Franzese

Vice President and General Counsel
Verizon Investment Management Corp.
New York City

David Hartman

Vice President and General Counsel
GM Asset Management
New York City

Lonie A. Hassel

Groom Law Group, Chartered
Washington, D.C.

Kenneth L. Henderson

Bryan Cave LLP
New York City

Orly Lax

Head of U.S. Legal and Product Structuring
Man Investments
New York City

Benjamin M. Levy

Vice President and Counsel
AllianceBernstein L.P.
New York City

Charles C. Lucas III

Trustee
Duke Endowment
Charlotte, North Carolina

Frank Morgan

President and Chief Operating Officer
Coller Capital – US
New York City

Kathryn I. Murtagh

Managing Director and Chief Compliance Officer
Harvard Management Company, Inc.
Boston

Karen Ostad

Morrison & Foerster LLP
New York City

Michael M. Pastore

Senior Vice President and Deputy General Counsel,
Alternative Investments
GE Asset Management
Stamford, Connecticut

Robin Roger

General Counsel
Duff Capital Advisors
Greenwich, Connecticut

Keith Schaitkin

Deputy General Counsel
Icahn Associates Corporation
New York City

Brian L. Schorr

Chief Legal Officer
Trian Fund Management, L.P.
New York City

David A. Shevlin

Simpson Thacher & Bartlett LLP
New York City

Andy Stewart

Chief Operating Officer
Man Investments
New York City

Practising Law Institute® Institutional Investor Summit 2009

New York City, January 28, 2009

Live Webcast, January 28, 2009 — www.pli.edu

REGISTRATION/ORDER FORM

YES, please register me for the following session:

When Registering, Please Refer to Priority Code: TWV9

Make necessary corrections on mailing address.

Institutional Investor Summit 2009

18661 **New York City Seminar,*** January 28, 2009, PLI New York Center, \$1,495

Live Webcast,* January 28, 2009 (Register online prior to first day of program), \$1,495

18662 Course Handbook only, \$199

18669 Audio CDs; † available February 2009, \$747.50

18670 DVDs; † available February 2009, \$1,495

My Email address is: _____ Please send me Email updates on PLI programs and services.

*Includes Course Handbook. Individual Webcast attendees will receive a downloadable version of the Handbook the day of the program, and the printed Handbook after the program date. (Web Subscribers to Webcasts can purchase the Handbook at a 50% discount; contact PLI Customer Service to order.)

†Audio CDs and DVDs must be prepaid and are non-refundable, with the exception of defective or unopened products.

FREE Shipping and Handling on all Audio CD/DVD and Treatise purchases. PLI will pay shipping and handling charges on all prepaid Course Handbook orders in the United States, U.S. Possessions and Canada. California, Illinois, Maryland, New York, Ohio, Rhode Island, Texas and Virginia residents please add applicable sales tax to price of publications and audio CD and DVD products.

Please check if you are a PLI Privileged Member.

Please send me PLI's catalog of publications.

Please send me information on PLI membership.

Please send me PLI's catalog of Institutes and Programs.

The information below is required to properly process your CLE certificate:

State: _____ Bar ID# _____ State: _____ Bar ID# _____

\$ _____ check enclosed (Payable to Practising Law Institute) Bill me PLI Privileged Member

Please Charge to: Visa MasterCard American Express Diners Club

Signature Required: _____ Exp. Date: _____

Phone No.: _____

Practising Law Institute
810 Seventh Avenue
New York, N.Y. 10019

NON-PROFIT
ORGANIZATION
U.S. POSTAGE
PAID
PRACTISING LAW
INSTITUTE

Name _____

Title _____

Firm _____

Address _____

(Use Street Address for UPS Delivery)

City/State/Zip _____

Phone _____

Fax _____

Email _____

PRIORITY CODE: TWV9 8A500