

# GLOBAL FINANCE

## GLOBAL FINANCE names the World's Best Investment Banks 2008

**New York, July 7, 2008** – *Global Finance* announces its selection of the World's Best Investment Banks 2008 to be published in its September 2008 issue. Country winners were selected in 23 countries. Industry sector winners were chosen in ten categories. Best legal advisers were named globally and in six regions. Goldman Sachs was chosen as the Best Investment Bank globally.

*Global Finance* editors, with input from industry experts, used a series of criteria to arrive at their selections. These included market share, number and size of deals, customer service and advice,

structuring capabilities, distribution network, efforts to address market conditions, innovation, pricing, and after-market performance of underwritings. Deals announced or completed in the last three quarters of 2007 or the first half of 2008 were considered. Winners will be honored in an awards ceremony in Washington, D.C. in October.

"The last 12 months have been some of the most difficult ever for investment bankers," said *Global Finance* publisher Joseph D. Giarraputo. "But many institutions made heroic efforts to continue to provide the best possible services to their clients, and we salute them."

### GLOBAL

Best Investment Bank - Goldman Sachs  
Best Equity Bank - Merrill Lynch  
Best Debt Bank - Citi  
Best M&A Bank - Goldman Sachs  
Best Up-and-Comer - Falcom Financial Services  
Most Creative - Citi

### PRIVATE EQUITY

Global - GS Capital Partners  
North America - TPG  
Western Europe - CVC Capital Partners

### SECTORS

Consumer - JPMorgan  
Financial Institutions - Morgan Stanley  
Health Care - Goldman Sachs  
Industrial/Chemicals - Citi  
Media & Entertainment - Morgan Stanley  
Oil & Gas - Merrill Lynch  
Power - Merrill Lynch  
Real Estate - Credit Suisse  
Technology - Goldman Sachs  
Telecom - Merrill Lynch

### LEGAL ADVISERS

Global - Sullivan & Cromwell  
North America - Skadden, Arps, Slate, Meagher & Flom  
Western Europe - Freshfields Bruckhaus Deringer

Asia - Morrison & Foerster  
Central & Eastern Europe - White & Case  
Latin America - Simpson Thacher & Bartlett  
Middle East/Africa - Baker & McKenzie

### NORTH AMERICA

Best Investment Bank - Goldman Sachs  
Best Equity Bank - Merrill Lynch  
Best Debt Bank - Merrill Lynch  
Best M&A Bank - Goldman Sachs

### Country Awards:

Canada - BMO Capital Markets  
US - Merrill Lynch

### WESTERN EUROPE

Best Investment Bank - Deutsche Bank  
Best Equity Bank - JPMorgan  
Best Debt Bank - Deutsche Bank  
Best M&A Bank - Deutsche Bank

### Country Awards:

France - BNP Paribas  
Germany - Deutsche Bank  
Italy - Mediobanca  
Netherlands - Rabobank  
Nordic Countries - Handelsbanken Capital Markets

Portugal - Millennium bcp  
Spain - Santander  
Switzerland - UBS  
United Kingdom - JPMorgan Cazenove

### ASIA

Best Investment Bank - Citi  
Best Equity Bank - UBS  
Best Debt Bank - Citi  
Best M&A Bank - UBS

### Country Awards:

Australia - Macquarie Bank  
China/Hong Kong - China International Capital  
India - ICICI Securities  
Indonesia - Mandiri Sekuritas  
Japan - Nomura  
South Korea - Samsung Securities  
Taiwan - Chinatrust

### LATIN AMERICA

Best Investment Bank - Citi  
Best Equity Bank - Credit Suisse  
Best Debt Bank - Citi  
Best M&A Bank - Citi

### Country Awards:

Argentina - Merrill Lynch  
Brazil - Banco Itaú  
Mexico - Banamex

### CENTRAL & EASTERN EUROPE

Best Investment Bank - UniCredit

Best Equity Bank - Deutsche Bank  
Best Debt Bank - UniCredit  
Best M&A Bank - Morgan Stanley

### Country Awards:

Russia - Renaissance Capital  
Turkey - Garanti Securities

### MIDDLE EAST/AFRICA

Best Investment Bank - Samba Financial Group  
Best Equity Bank - Samba Financial Group  
Best Debt Bank - Deutsche Bank  
Best M&A Bank - Citi

### DEALS OF THE YEAR

**Best Equity Deal** - PetroChina IPO  
Lead Underwriters: China International Capital, Citic Securities, UBS Securities

**Best Debt Deal** - \$9 billion GlaxoSmithKline bonds  
Joint Bookrunners: Citi, JPMorgan, Lehman Brothers

**Best M&A Deal** - Sabic-GE Plastics

Advising acquirer: Citi  
Advising target: Goldman Sachs, Lehman Brothers

*Global Finance*, which celebrates its 21st year of publishing in 2008, has 50,000 subscribers and more than 284,000 readers in over 158 countries. This audience includes chairmen, presidents, CEOs, CFOs, treasurers, and other financial officers responsible for making investments and strategic business decisions for large global companies and financial institutions. *Global Finance* also targets the 8,000 key portfolio investors who control over 80% of all assets under professional management.

**For editorial information please contact:** Dan Keeler, Editor, phone: 212 447 7900 ext 232, email: dan@gfmag.com